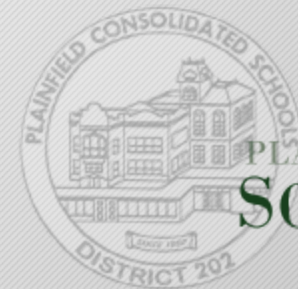


Plainfield School District 202

Fiscal Year 2019 Budget Highlights



PLAINFIELD COMMUNITY CONSOLIDATED
SCHOOL DISTRICT 202

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Introduction

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- Plainfield School District 202 is proud to be part of a community that values its children's future through education. The leaders of District 202 take great pride in educating students by utilizing provided resources.
- This budget summary represents a comprehensive description of the 2018-2019 Plainfield School District 202 Budget. This document provides pertinent information to better understand where our schools get their funding and how the funds are spent, and explains our financial plan for fiscal operations for the 2018-2019 school year.

Rick Engstrom
Assistant Superintendent for Business and Operations

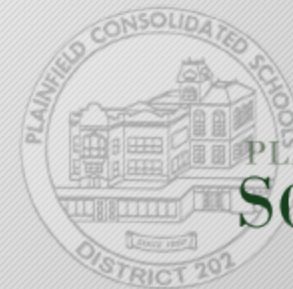


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District Mission Statement

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- District 202's mission is to serve the community as the primary source of comprehensive, high quality education in a trusting, supportive environment - to develop, at all levels, responsible, successful citizens by providing an education, in cooperation with home and community, which fosters each individual's value, uniqueness, and importance and promotes lifelong learning in an ever-changing society.



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Board Objectives

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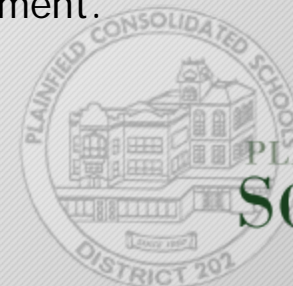
- Develop and implement a responsible, sustainable financial plan while maintaining high quality educational programs
- Keep property taxes as low as possible
- Implement a balanced operating budget each year (no structural deficits)
- Maintain “recognition status” on the ISBE Financial Profile Score



Budget/Fund Accounting Overview

6

- 10-Education Fund
 - The Education Fund is the largest fund in terms of dollars and volume of transactions. It includes items related to the educational programs. Teachers' salaries and benefits, instructional materials, student technology, and special education costs are just a few prominent examples of expenditures from this fund.
- 20-Operations and Maintenance Fund
 - The Operations and Maintenance Fund captures the cost relating to the operating and maintaining of school buildings and grounds. Custodial, Maintenance, and Grounds salaries/benefits are the largest expenditures in this fund. Utility costs, building maintenance/equipment and other operational essentials are expended from O&M fund as well. Revenue is received from local taxes, Evidence-Based Funding, interest income and rental.
- 30-Debt Service Fund
 - This fund is used solely for payment of principal and interest of debt and capital leases.
- 40-Transportation Fund
 - Expenditures associated with student transportation needs of Plainfield School District 202 are located in the Transportation Fund. Regular, vocational and special education transportation are included. Revenues include local taxes, Evidence-Based Funding and state transportation reimbursement.



Budget/Fund Accounting Overview

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- 50-Municipal Retirement Fund
 - Also known as the IMRF/SS Fund, this fund is used to pay the District's share of required pension contributions.
- 60-Capital Improvement Fund
 - Major construction and improvement projects are funded through the Capital Improvement Fund and draw revenues from bond issues and transfers.
- 70-Working Cash Fund
 - No expenditures can be made from the Working Cash Fund, but specific taxes levied or working cash bond issues are deposited in this fund and used to supplement the revenue for other funds. Transfers can be made with Board of Education approval to designated funds.
- 80-Tort Fund
 - This fund is responsible for liability costs of Plainfield School District 202.
- 90-Life Safety Fund
 - The Life Safety Fund is used for eligible code-required building projects.



Budget/Fund Accounting Overview

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- Revenue Classifications
 - Revenues are recorded according to the Illinois School Program Accounting Standards.
 - Fund (Education, O&M, Transportation, Working Cash, Etc.)
 - Source (Local, State, Federal)
 - Three Major Categories
 - Local - Property Taxes, Corporate Taxes, Tuition, Interest Income, Food Service, Activity Income, Textbooks, Other Local Revenue
 - State-Evidence Base Funding (EBF), Categorical Grants, Transportation reimbursement, Special Education
 - Federal - Federal Grants
- Expenditure Classification
 - Expenditures are recorded according to the Illinois School Program Accounting Standards.
 - Fund - (Education, O&M, Transportation, Working Cash, Etc.) established for specific activities or objectives and operates in accordance with designated purposes
 - Functions - designates the specific program or purpose for which funds are used
 - Objects - describes the type of expense within each function



Assumptions Influencing FY2019 Budget

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- Property tax is budgeted at 99.75% of extended levy.
- Evidence-Based Funding (EBF)
 - EBF is represented at 100% of last years amount. We could potential see new or Tier Funding. The amount due to Plainfield School District 202 is calculated based on our district's ability to raise local resources as well student enrollment of the District.
 - FY19 EBF Base = \$86,864,495
 - (General State Aid, English Learners Education, Sp. Ed Personnel, Sp. Ed Funding for Children, Sp. Ed Summer School)
 - FY19 EBF Tier Funding Money = ?
- 100% Restricted Grants-In-Aid = \$13,359,180
 - (Sp. Ed Private Tuition, Sp. Ed Orphanage, CTEI, IL Free Lunch/Breakfast, Driver Education, Reg/Voc. Transportation, Sp. Ed Transportation, Early Childhood-Block Grant)
- Local Revenue
 - Plainfield School District 202 is experiencing a decrease in student enrollment.
- Corporate Personal Property Replacement Tax
 - This tax is set by the Illinois State Department of Revenue.



Assumptions Influencing FY2019 Budget

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- Salaries Increases
 - Tied to CPI (2.1%) with Floor (0.5%) and Ceiling (1.5%)
 - 2.5% annual increase for Administration and Non-Union Support Staff plus CPI
 - APT salaries are budgeted to accommodate - Average Step 2.75% plus 0.5% to Base
 - PASS salaries are budgeted to accommodate 2.25% increase per the PASS contract.
 - 1% $\Delta \approx$ +/- \$1.65 million
- Benefits
 - Benefits are budgeted to reflect an 2% increase due to health care premium increases.
 - 1% $\Delta \approx$ +/- \$350,000
- \$1,000,000 is budgeted as contingency to allow for building-specific enrollment changes and Special Education needs.
- Student/Teacher Ratio remains at current levels
 - Additional hire of 16 Paraprofessionals
- School Allocations remain at current allocations
- Departments remain at 100% of requested amounts to support department initiatives
- Yearly Routine Maintenance
 - \$2 million out of Capital Projects Fund (60)
 - \$1 million out of Operations & Maintenance Fund (20)
 - \$1 million out of Tort Fund (80)



FY2019 Budget Summary

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Fund	* Unaudited Est. Fund Balance 7/1/2018	Revenue	Expenditures	Surplus(Deficit)	Bond Sales/Perm. Trans	Est. Ending Fund Balance 6/30/2019
10-Education	\$38,953,834	\$229,344,894	\$227,065,496	\$2,279,398	(\$2,564,361)	\$38,668,871
20-O&M	\$11,803,743	\$23,028,119	\$20,017,701	\$3,010,419	\$0	\$14,814,161
40-Transportation	\$13,817,020	\$18,431,061	\$16,022,785	\$2,408,277	\$0	\$16,225,296
50-IMRF/SS	\$1,176,367	\$6,465,751	\$6,461,569	\$4,182	\$0	\$1,180,549
70-Working Cash	\$38,113,732	\$1,963,050	\$0	\$1,963,050	\$0	\$40,076,782
80-Tort	\$1,553,742	\$4,252,206	\$6,319,157	(\$2,066,951)	\$0	(\$513,209)
TOTAL OPERATING	\$105,418,437	\$283,485,082	\$275,886,707	\$7,598,375	(\$2,564,361)	\$110,452,451
30-Debt Service	\$10,448,868	\$29,216,210	\$33,909,287	(\$4,693,077)	\$3,365,702	\$9,121,493
60-Capital Projects	\$4,632,012	\$886,110	\$1,825,542	(\$939,431)	(\$801,341)	\$2,891,239
TOTAL-ALL FUNDS	\$120,499,317	\$313,587,402	\$311,621,536	\$1,965,866	\$0	\$122,465,183

***Note FY2017:**

Based on Modified Accrual Basis. State Budget Report & AFR are based on Accrual Bases

Estimated Revenue State is still scheduled to pay in FY18 based on scheduled date

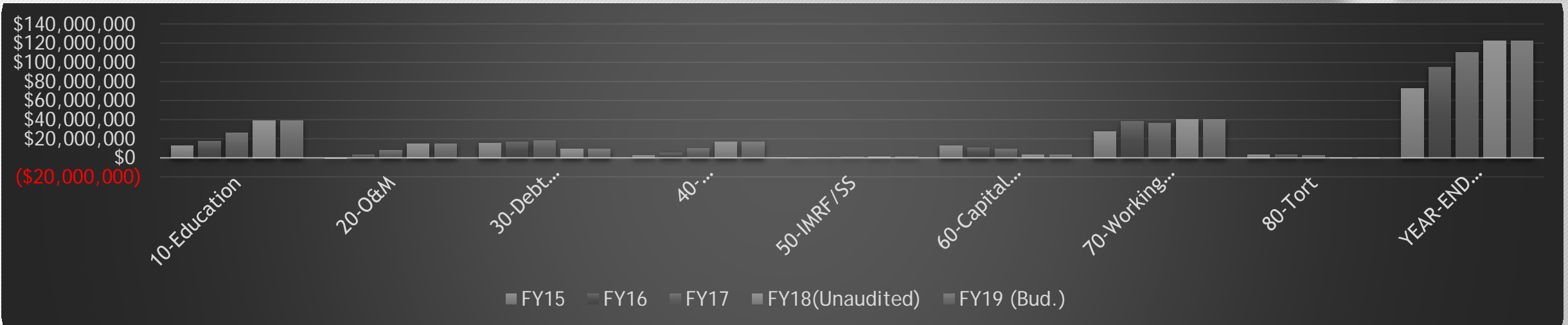
	<u>10-Education</u>	<u>10-Education</u>	<u>40-Transportation</u>	<u>40-Transportation</u>
Special Ed. Private Tuition		\$1,514,138	Regular/Vocational Transportation	\$2,207,021
Special Ed. Orphanage		\$69,239	Special Education Transportation	\$2,216,058
T.P.I & T.B.E.		\$47,828		
State Free Lunch & Breakfast		\$13,158		
Driver Education		\$77,388		
Early Childhood Block		\$109,866		
TOTAL		\$1,831,617	TOTAL	\$4,423,079



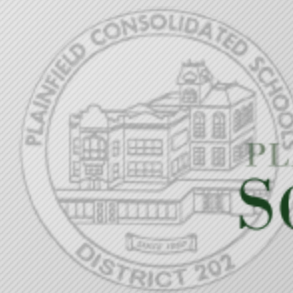
PLAINFIELD COMMUNITY CONSOLIDATED
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Historical Fund Summary

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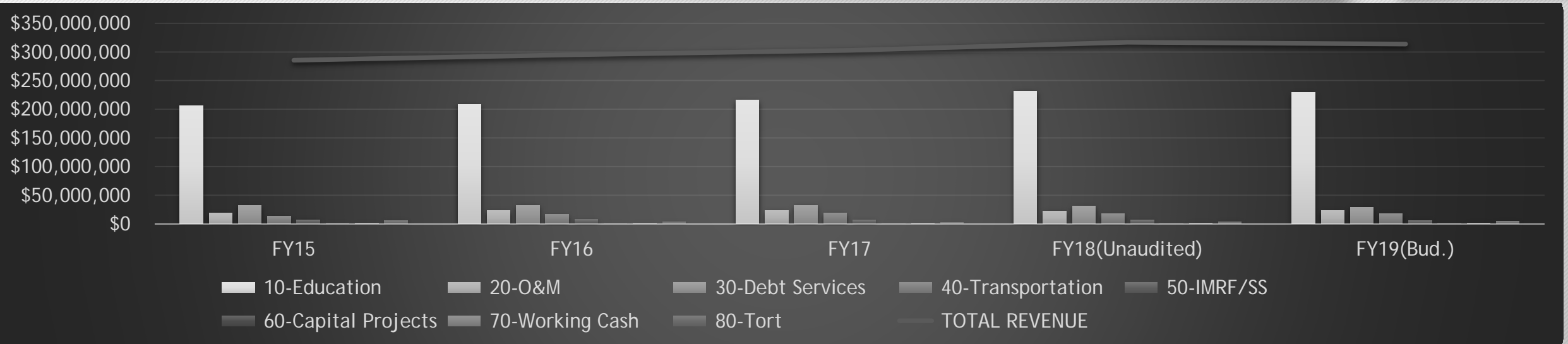
Fund Balance	FY15	FY16	FY17	FY18(Unaudited)	FY19 (Bud.)
10-Education	\$12,617,965	\$17,274,083	\$25,962,293	\$38,953,834	\$38,668,871
20-O&M	(\$1,209,460)	\$2,892,122	\$7,927,518	\$11,803,743	\$14,814,161
30-Debt Service	\$15,525,787	\$16,605,972	\$17,945,025	\$10,448,868	\$9,121,493
40-Transportation	\$2,793,114	\$5,301,972	\$9,588,394	\$13,817,020	\$16,225,296
50-IMRF/SS	(\$586,448)	\$585,542	\$1,051,430	\$1,176,367	\$1,180,549
60-Capital Projects	\$12,969,533	\$10,732,968	\$9,316,155	\$4,632,012	\$2,891,239
70-Working Cash	\$27,763,744	\$37,901,264	\$36,247,545	\$38,113,732	\$40,076,782
80-Tort	\$3,024,579	\$3,405,997	\$2,552,766	\$1,553,742	(\$513,209)
YEAR-END FUND BALANCE	\$72,898,814	\$94,699,920	\$110,591,126	\$120,499,317	\$122,465,183



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District 202 Total Revenue History

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Revenue History	FY15	FY16	FY17	FY18(Unaudited)	FY19(Bud.)
10-Education	\$205,627,722	\$209,018,005	\$215,994,143	\$231,866,600	\$229,344,894
20-O&M	\$19,025,604	\$23,094,698	\$23,588,690	\$22,562,229	\$23,028,119
30-Debt Services	\$31,610,245	\$32,611,110	\$32,471,400	\$31,124,236	\$29,216,210
40-Transportation	\$13,367,692	\$16,545,589	\$18,781,429	\$17,808,002	\$18,431,061
50-IMRF/SS	\$7,371,907	\$7,674,990	\$6,768,194	\$6,757,973	\$6,465,751
60-Capital Projects	\$1,327,485	\$1,150,103	\$996,847	\$930,252	\$886,110
70-Working Cash	\$1,359,735	\$1,409,171	\$1,596,281	\$1,866,187	\$1,963,050
80-Tort	\$5,844,292	\$3,508,417	\$2,609,018	\$4,098,357	\$4,252,206
TOTAL REVENUE	\$285,534,682	\$295,012,083	\$302,806,002	\$317,013,837	\$313,587,402

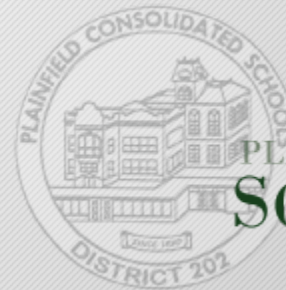
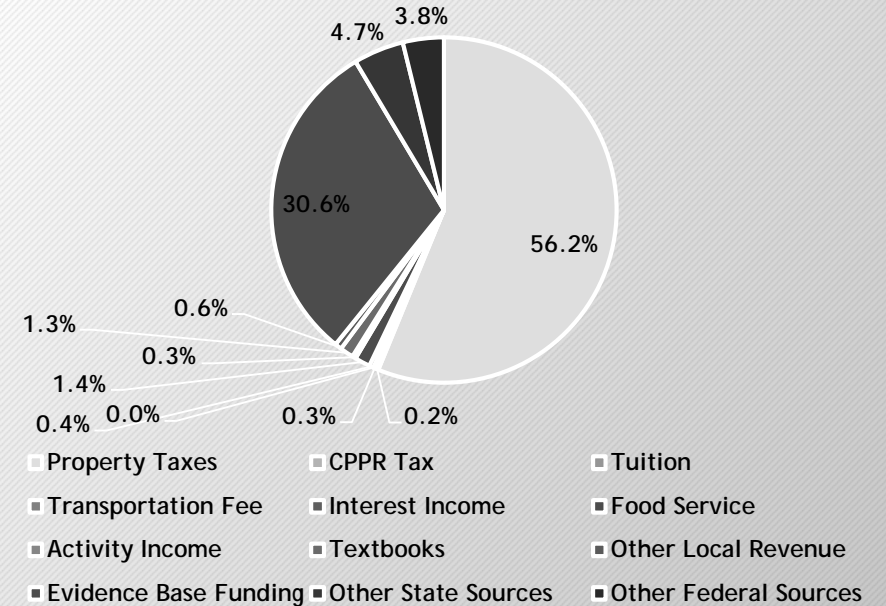


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FY2018 Projected District 202 Operating Revenue Source

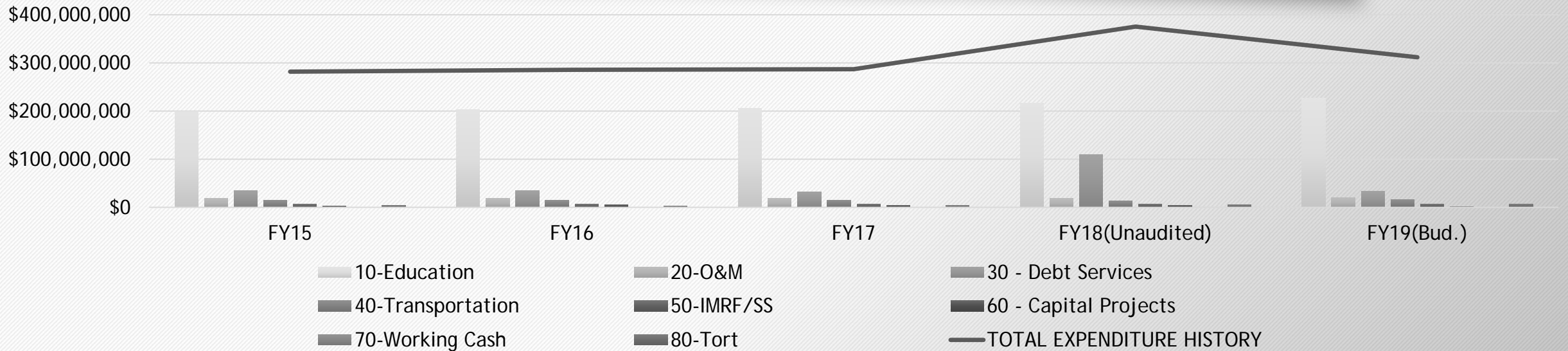
(10 - Ed., 20 - O&M, 40 - Trans., 50 - IMRF, 70 - Working Cash, 80 - Tort)

<u>Source</u>	<u>Revenue</u>	<u>%</u>
Property Taxes	\$159,337,904	56.2%
CPPR Tax	\$628,800	0.2%
Tuition	\$795,391	0.3%
Transportation Fee	\$2,300	0.0%
Interest Income	\$1,150,000	0.4%
Food Service	\$4,084,393	1.4%
Activity Income	\$959,789	0.3%
Textbooks	\$3,608,133	1.3%
Other Local Revenue	\$1,824,280	0.6%
Evidence-Based Funding	\$86,864,495	30.6%
Other State Sources	\$13,359,180	4.7%
Other Federal Sources	\$10,870,416	3.8%
<i>TOTAL</i>	\$283,485,082	100.0%



District 202 Total Expenditure History

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Expenditure History	FY15	FY16	FY17	FY18(Unaudited)	FY19(Bud.)
10-Education	\$198,734,791	\$202,279,226	\$205,742,748	\$216,749,039	\$227,065,496
20-O&M	\$19,186,579	\$18,993,116	\$18,556,594	\$18,686,005	\$20,017,701
30 - Debt Services	\$35,064,962	\$34,826,137	\$32,471,399	\$109,822,873	\$33,909,287
40-Transportation	\$14,344,083	\$13,967,438	\$15,280,383	\$13,579,376	\$16,022,785
50-IMRF/SS	\$6,377,248	\$6,503,000	\$6,302,306	\$6,633,036	\$6,461,569
60 - Capital Projects	\$3,193,554	\$5,841,077	\$4,857,450	\$4,822,935	\$1,825,542
70-Working Cash	\$0	\$0	\$0	\$0	\$0
80-Tort	\$4,856,562	\$3,126,999	\$3,462,249	\$5,097,382	\$6,319,157
TOTAL EXPENDITURE HISTORY	\$281,757,779	\$285,536,993	\$286,673,129	\$375,390,646	\$311,621,536

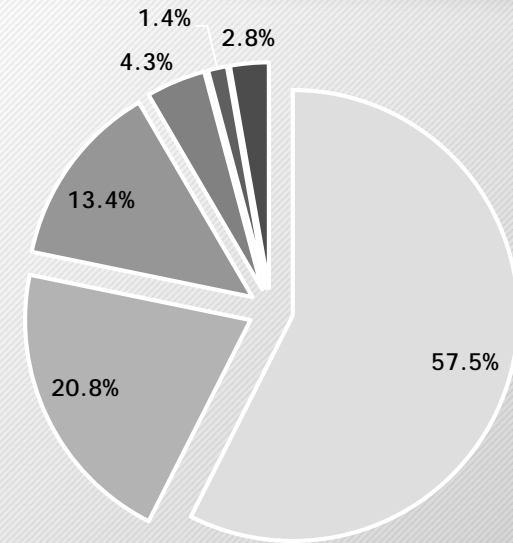


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FY2018 Projected District 202 Operating Expenditure Object & Function

(10 - Ed., 20 - O&M, 40 - Trans., 50 - IMRF, 70 - Working Cash, 80 - Tort)

<u>Object</u>	<u>Expenditures</u>	<u>%</u>
Salary	\$158,526,012	57.5%
Benefits	\$57,280,975	20.8%
Purchased Services	\$36,870,791	13.4%
Supplies	\$11,780,082	4.3%
Capital Outlay	\$3,779,511	1.4%
Other/Interest/Principal	\$7,649,337	2.8%
TOTAL	\$275,886,707	100%



<u>Function</u>	<u>Expenditures</u>	<u>%</u>
Instruction	\$169,956,534	61.6%
Support Services	\$98,352,850	35.6%
Community Services	\$420,186	0.2%
Payments to Other Gov. Units	\$7,157,137	2.6%
Provisions for Contingencies	\$0	0.0%
TOTAL	\$275,886,707	100%

Salary
 Benefits
 Purchased Services
 Supplies
 Capital Outlay
 Other/Interest/Principal



Financial Profile Summary

Financial Profile Summary

Category	Weight	2013	2014	2015	2016	2017
Fund Balance to Revenue	0.35	1.05	1.05	1.05	1.40	1.40
Expenditure to Revenue	0.35	1.05	1.40	1.40	1.40	1.40
Days Cash on Hand	0.10	0.20	0.20	0.30	0.30	0.30
Short Term Borrowing Ability	0.10	0.40	0.40	0.40	0.40	0.40
Long Term Debt Margin	0.10	0.10	0.10	0.20	0.20	0.20
TOTAL SCORE		2.80	3.15	3.35	3.70	3.70
Designation		Early Warning	Review	Review	Recognition	Recognition

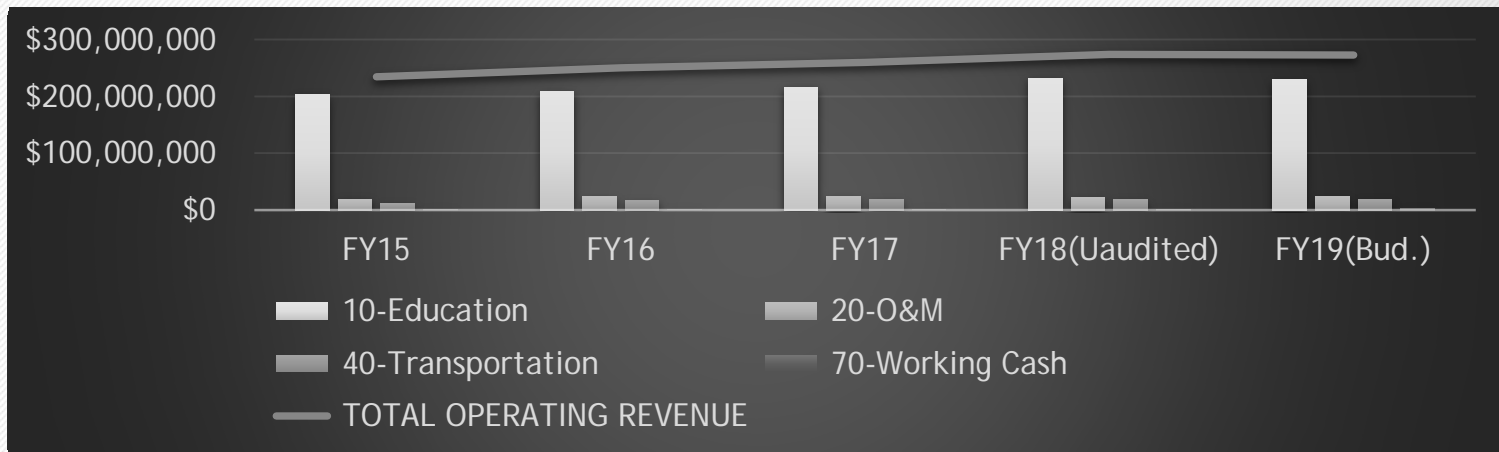
2017

Category	Benchmark	Plainfield CSD 202	Weight	Score
Fund Balance to Revenue	>=.25	0.308	0.35	1.40
Expenditure to Revenue	<=\$1.00	0.928	0.35	1.40
Days Cash on Hand	>=180	162.000	0.10	0.30
Short Term Borrowing Ability		100.000	0.10	0.40
Long Term Debt Margin		42.170	0.10	0.20
SUMMARY		FINANCIAL RECOGNITION		3.70



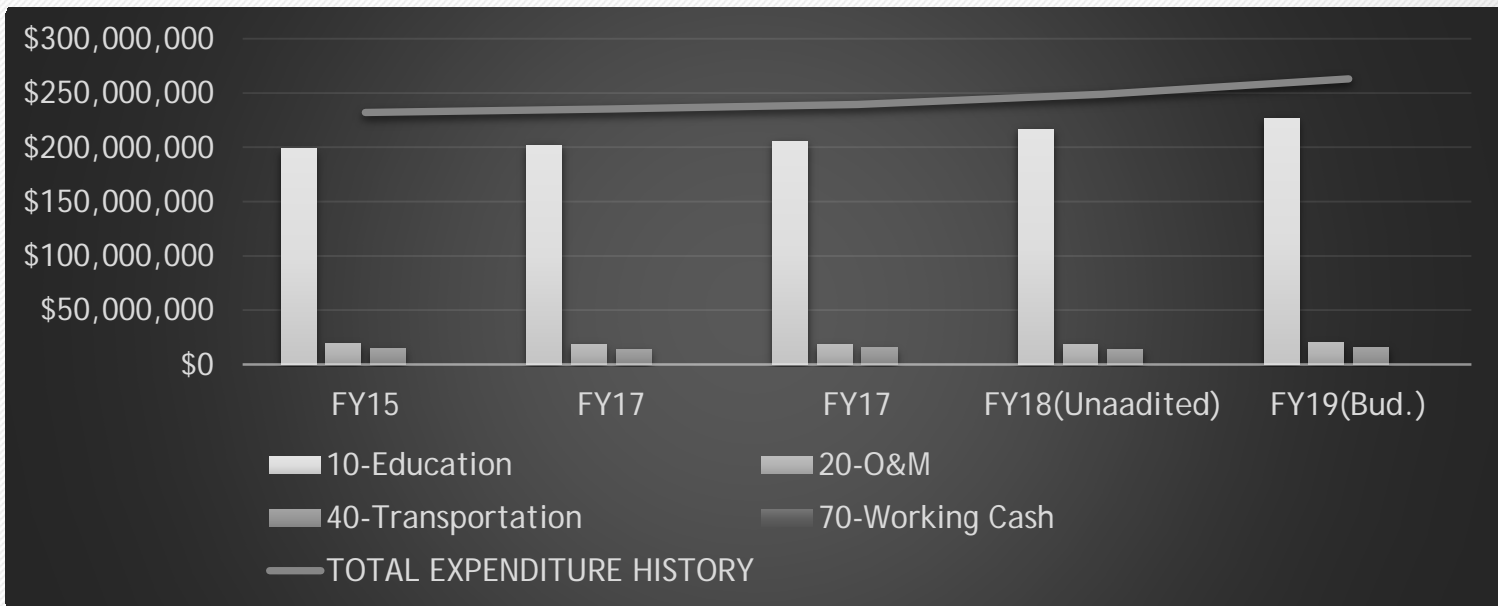
Operating Revenue History

Operating Revenue History	FY15	FY16	FY17	FY18(Uaudited)	FY19(Bud.)
10-Education	\$202,638,965	\$209,018,005	\$215,994,143	\$231,866,600	\$229,344,894
20-O&M	\$19,165,605	\$23,094,698	\$23,588,690	\$22,562,229	\$23,028,119
40-Transportation	\$11,570,453	\$16,545,589	\$18,781,429	\$17,808,002	\$18,431,061
70-Working Cash	\$1,359,734	\$1,409,171	\$1,596,281	\$1,866,187	\$1,963,050
TOTAL OPERATING REVENUE	\$234,734,758	\$250,067,463	\$259,960,543	\$274,103,018	\$272,767,125



Operating Expenditure History

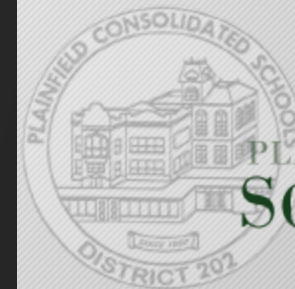
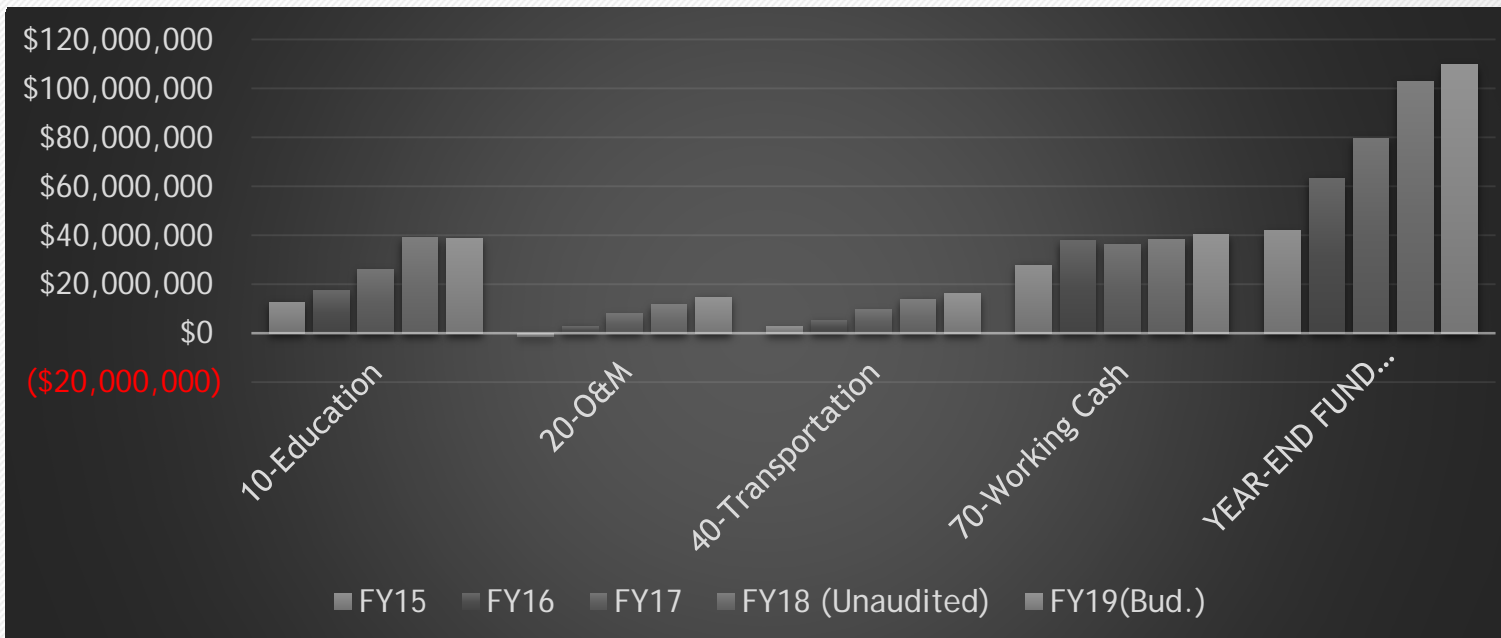
Operating Expenditure History	FY15	FY17	FY17	FY18(Unaudited)	FY19(Bud.)
10-Education	\$198,734,791	\$202,279,226	\$205,742,748	\$216,749,039	\$227,065,496
20-O&M	\$19,186,579	\$18,993,116	\$18,556,594	\$18,686,005	\$20,017,701
40-Transportation	\$14,344,083	\$13,967,438	\$15,280,383	\$13,579,376	\$16,022,785
70-Working Cash	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURE HISTORY	\$232,265,453	\$235,239,780	\$239,579,725	\$249,014,420	\$263,105,982



Operating Fund Balance History

20

Fund Balance	FY15	FY16	FY17	FY18 (Unaudited)	FY19(Bud.)
10-Education	\$12,617,965	\$17,274,083	\$25,962,293	\$38,953,834	\$38,668,871
20-O&M	(\$1,209,460)	\$2,892,122	\$7,927,518	\$11,803,743	\$14,814,161
40-Transportation	\$2,793,114	\$5,301,972	\$9,588,394	\$13,817,020	\$16,225,296
70-Working Cash	\$27,763,744	\$37,901,264	\$36,247,545	\$38,113,732	\$40,076,782
YEAR-END FUND BALANCE	\$41,965,363	\$63,369,441	\$79,725,750	\$102,688,329	\$109,785,111



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Unaudited Est. FY2018 vs. Projected FY2019

