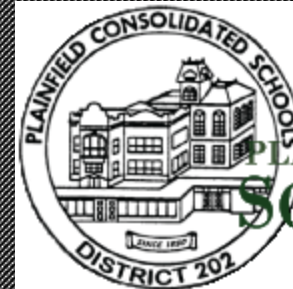


Plainfield Community Consolidated School District 202

5-Year Financial Forecast



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Board Objectives

2

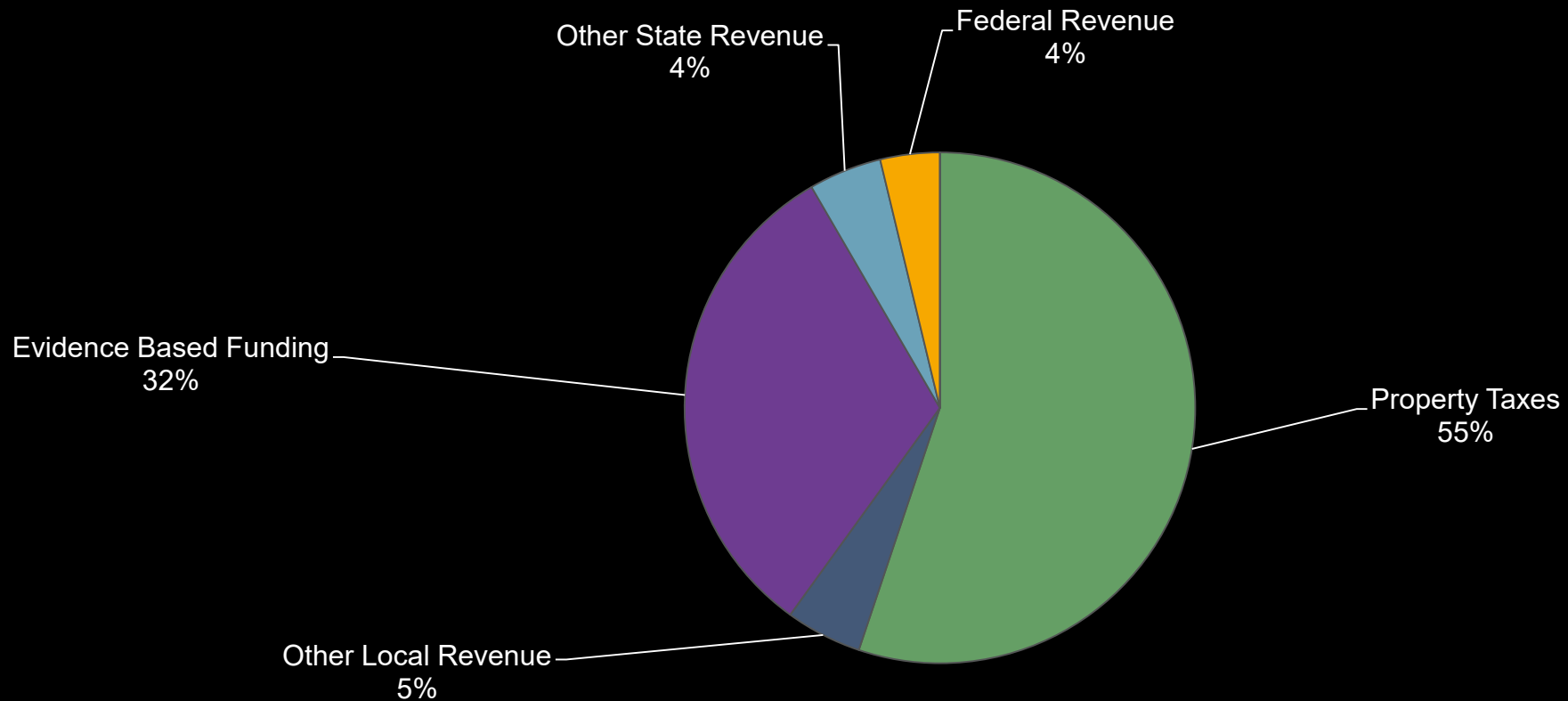
- Develop and implement a responsible, sustainable financial plan while maintaining high quality educational programs
- Keep property taxes as low as possible
- Implement a balanced operating budget each year (no structural deficits)
- Maintain “Recognition Status” on the ISBE Financial Profile Score Rating



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FY 2019 (July 1, 2018 - June 30, 2019) Revenue Adjusted Budget

Revenue by Source - PSD 202 (excludes Debt Service Fund) = \$288,931,304



Big Levers - Revenue

4

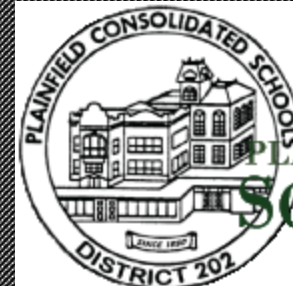
Tax Levy

- CPI 1% Δ = +/- \$1.5 million
- New Property: \$1 million Δ = +/- \$50,000

Evidence Based Funding (EBF)

(General State Aid, English Learners Education, Sp. Ed Personnel, Sp. Ed Funding for Children, Sp. Ed Summer School)

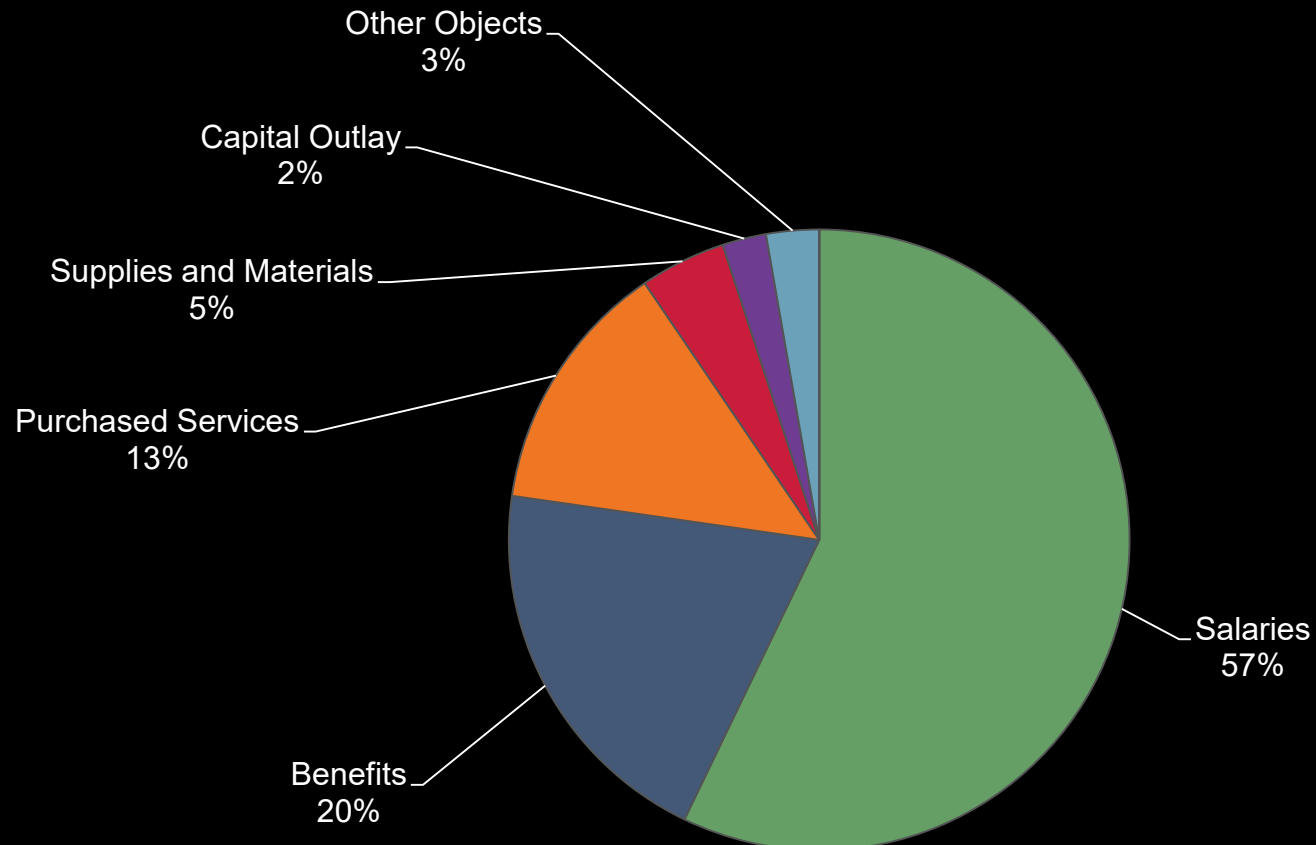
- Base Minimum Funding = \$87,007,964
 - Tier 1 Funding = \$ 1,970,223
 - Tier 2 Funding = \$ 2,446,419
- TOTAL = \$ 91,424,606



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FY 2018 (July 1, 2017 - June 30, 2018) Expenditure Adjusted Budget

Expenditure by Object - PSD 202 (excludes Debt Service Fund) = \$278,408,458



Big Levers - Expenditures

6

Salaries

- 1% Δ = +/- \$1.6 million

Insurance

- 1% Δ = +/- \$350,000

5-Year Capital Improvement Plan

- FY20 = \$ 5,684,314
- FY21 = \$ 5,509,173
- FY22 = \$ 5,176,044
- FY23 = \$ 9,566,999
- FY24 = \$11,906,473



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Key Expenditures Assumptions

7

Salary Increases

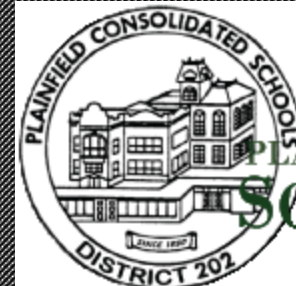
- Tied to CPI (1.9%) with a Floor (0.5%) and Ceiling (1.5%)
 - 2.5% annual increase for Administration and Non-Union Support Staff plus CPI
 - APT contract ends June 30, 2022
 - FY19 - Average Step 2.75% plus 0.5% to Base
 - FY20 - Average Step 2.75% plus CPI to Base
 - FY21 - Average Step 2.75% plus CPI to Base
 - FY22 - Average Step 2.75% plus CPI to Base
 - PASS contract ends June 30, 2019
 - FY19 - 2.25%

Health Insurance

- 3% annual increase for future years

Departments remain at current allocations

Buildings remain at current allocations



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Key Expenditures Assumptions

8

Student/Teacher ratios remain at current levels

Anticipated Staffing Increases

- FY20 = 18 Certified Staff, 1 Admin, 2 Non-Union, 8 Non-Certified
- FY21 = 10 Certified Staff, 2 Non-Union
- FY22 = 10 Certified Staff, 2 Non-Union
- FY23 = 4 Certified Staff, 2 Non-Union
- FY24 = 4 Certified Staff, 2 Non-Union

5-Yr. Capital Improvement Plan - Big Lever Items (> \$200,000)

- FY20 = PCHS: Chiller; DP: Roof Replacement; IT: Chiller; CL: Chiller; EP: Roof Replacement
- FY21 = DP: Roof Replacement; IJ: Restoration; LF: Chiller; LN: Roof Replacement; RI: Roof Replacement
- FY22 = IJ: Restoration; IJ: Roof Replacement; JK: Restoration; LN: Roof Replacement; MV: Chiller; OMT: Roof Replacement
- FY23 = PCHS: HVAC; PSHS: Roof Replacement; IJ: Roof Replacement; JK: Restoration; BMLC: Roof Replacement; LB: Roof Replacement
- FY24 = PCHS: HVAC; PNHS: Roof Replacement; PSHS: Roof Replacement; IT: Piping; CR: Roof Replacement



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Adjusted Budget Tier 2

9

Adjusted FY19 Budget is used as base for projections

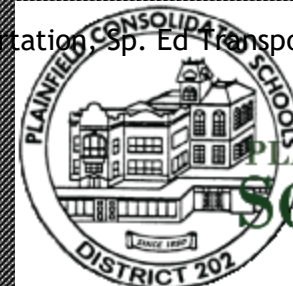
Evidence Based Funding(EBF)

(General State Aid, English Learners Education, Sp. Ed Personnel, Sp. Ed Funding for Children, Sp. Ed Summer School)

- Base Minimum Funding + Tier 2
 - FY19 = \$ 91,424,606
 - FY20 = \$ 93,871,025
 - FY21 = \$ 96,317,444
 - FY22 = \$ 98,763,863
 - FY23 = \$101,210,282
 - FY24 = \$103,656,701

100% Categorical Payments = \$13,359,180

(Sp. Ed Private Tuition, Sp. Ed Orphanage, II Free Lunch/Breakfast, Driver Education, Reg./Voc. Transportation, Sp. Ed Transportation, Early Childhood-Block Grant)

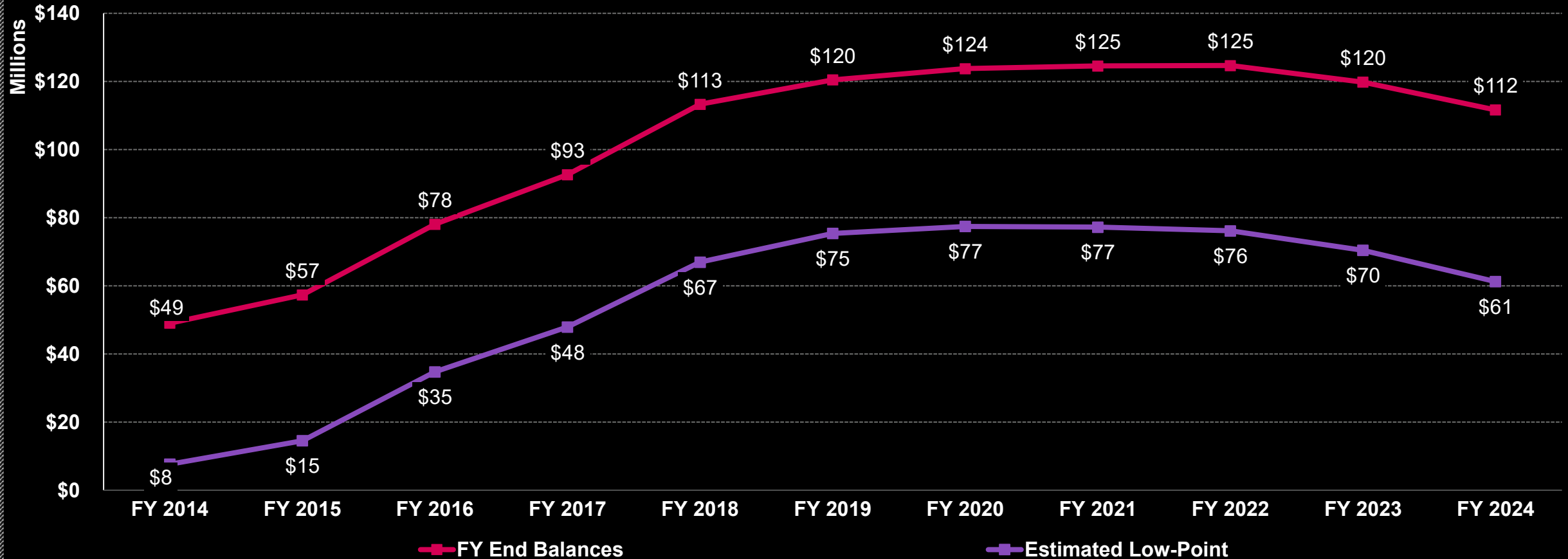


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Adjusted Budget Tier 2

10

Projected Year-End Balances



Adjusted Budget Tier 1

11

Adjusted FY19 Budget is used as base for projections

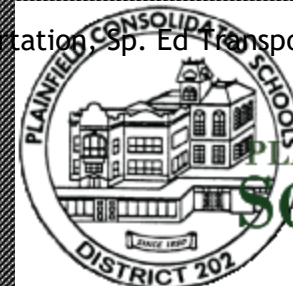
Evidence Based Funding(EBF)

(General State Aid, English Learners Education, Sp. Ed Personnel, Sp. Ed Funding for Children, Sp. Ed Summer School)

- Base Minimum Funding + Tier 1 & Tier 2
 - FY19 = \$ 91,424,606
 - FY20 = \$ 95,841,248
 - FY21 = \$ 100,257,890
 - FY22 = \$ 104,674,532
 - FY23 = \$ 109,091,174
 - FY24 = \$ 113,507,816

100% Categorical Payments = \$13,359,180

(Sp. Ed Private Tuition, Sp. Ed Orphanage, If Free Lunch/Breakfast, Driver Education, Reg./Voc. Transportation, Sp. Ed Transportation, Early Childhood-Block Grant)

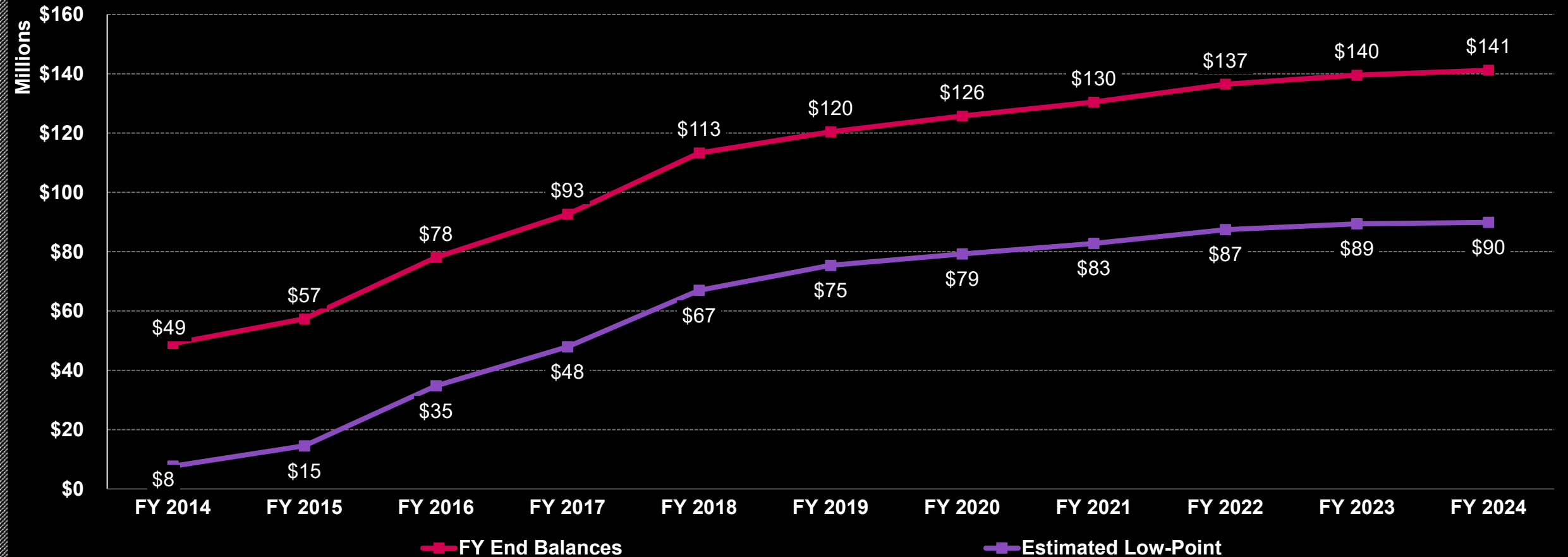


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Adjusted Budget Tier 1

12

Projected Year-End Balances



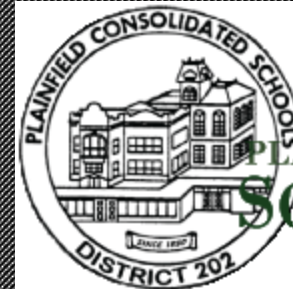
Summary of Scenarios

Scenario	FY 2020 Projected Surplus/Deficit (PSD 202 excludes Debt Service Fund)	Description
Tier 2	\$3,320,035	Evidence Based Funding(EBF) <ul style="list-style-type: none"> • Base Minimum Funding = Flat • Tier 2 Funding Increases = \$2,446,419 100% Categorical Payments
Tier 1	\$5,290,258	Evidence Based Funding(EBF) <ul style="list-style-type: none"> • Base Minimum Funding = Flat • Tier 1 & Tier 2 Funding Increase = \$4,416,642 100% Categorical Payments



Plainfield Community Consolidated School District 202

5-Year Financial Forecast



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