

# Plainfield School District 202

Fiscal Year 2021 Budget Changes



PLAINFIELD COMMUNITY CONSOLIDATED  
**SCHOOL DISTRICT 202**

We prepare learners for the future.

# Tentative vs. Final Budget

2

	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)
	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort
<b>Total Revenue</b>	\$ 241,984,548.00	\$ 20,812,504.00	\$ 35,277,037.00	\$ 17,620,857.00	\$ 6,655,553.00	\$ 7,039,305.00	\$ 1,784,217.00	\$ 4,495,556.00
<b>Total Expenditures</b>	\$ 247,802,053.00	\$ 21,289,136.00	\$ 36,986,824.00	\$ 15,981,487.00	\$ 7,367,075.00	\$ 30,576,054.00		\$ 5,347,530.00
<b>Other Fund Uses</b>	\$ -	\$ -	\$ 867,587.00	\$ -	\$ -	\$ (867,587.00)	\$ (132,000.00)	\$ 132,000.00
<b>Total</b>	\$ (5,817,505.00)	\$ (476,632.00)	\$ (1,709,787.00)	\$ 1,639,370.00	\$ (711,522.00)	\$ (23,536,749.00)	\$ 1,784,217.00	\$ (851,974.00)
<b>Total Tentative Budget</b>	\$ (5,537,946.00)	\$ 115,113.00	\$ (867,587.00)	\$ (503,190.00)	\$ (677,652.00)	\$ (23,517,749.00)	\$ 1,969,217.00	\$ (851,974.00)
<b>Difference</b>	\$ (279,559.00)	\$ (591,745.00)	\$ (842,200.00)	\$ 2,142,560.00	\$ (33,870.00)	\$ (19,000.00)	\$ (185,000.00)	\$ -

# Differences vs. Tentative Budget (Revenue)

3

- Interest Income (\$751,000) - Due to current market predictions
- Fees / Tuition (\$160,213) - Decreased enrollment and changes due to Pandemic
- Food Service Revenue (\$2,042,268) - Limited food sales due to Pandemic
- CPPRT (\$70,000) - Projection based on newly released numbers from the State of Illinois
- Activity Income (\$266,817) - Changes due to Pandemic
- Other Local Revenue (\$42,600) - Reduction to items such as building rentals
- State Funding \$297,439 - Increased funding due to the expansion of the SFSP Free Meals Program
- Federal Funding \$3,023,611 - Increased funding due to additional ESSERS Fund in the CARES Act, which includes \$1,473,362 from the State of Illinois for technology expenses

**Total difference in revenue (\$11,848)**

# Differences vs. Tentative Budget (Expenses)

4

- **Salary (\$373,924)** - Reduced to better align with projected substitute costs
- **Benefits \$5,206** - Standard budget adjustment
- **Purchased Services (\$3,038,611)** - Reduction due to transportation amendments and reduction of some technology purchased services to better align with previous costs
- **Supplies \$2,421,271** - Additional costs due to PPE, cleaning supplies, items purchased with CARES act money, E-Learning costs and hand sanitizer
- **Capital Outlay \$5,825** - Budget adjustment
- **Interest/Principal payments \$777,200** - Debt payment on new laptops

**Total difference in expenditures (\$203,033)**

# Final Totals and Projected Fund Balances

5

- Total Deficit - Excluding costs of Wallin Oaks Elementary\* - **(\$6,143,833.00)**
- Total Deficit - Including costs of Wallin Oaks Elementary - **(\$29,680,582.00)**

\* Revenue for construction of Wallin Oaks was received in FY20, but will be spent in FY21, creating the appearance of a larger deficit than we truly face. The true deficit number is **\$6,143,833** when backing out the costs of Wallin Oaks.

- FY20 Unaudited Ending Fund Balance - **\$166,075,379**
- FY21 Budgeted Ending Fund Balance - **\$136,394,797**

# Questions?

6



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