

Plainfield School District 202

Fiscal Year 2022 Budget Changes



PLAINFIELD COMMUNITY CONSOLIDATED
SCHOOL DISTRICT 202

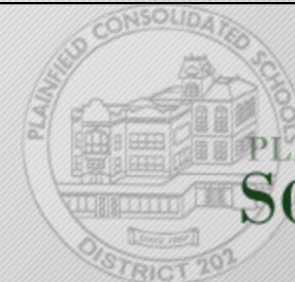
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Tentative Budget

2

Fund	* Unaudited Est. Fund Balance	Revenue	Expenditures	Surplus(Deficit)	Bond Sales/Perm. Trans/Sale of Land
10-Education	\$30,087,823	\$262,477,706	\$260,836,116	\$1,641,590	\$0
20-O&M	\$12,835,673	\$22,011,935	\$21,857,678	\$154,257	\$0
40-Transportation	\$25,411,511	\$20,453,944	\$19,608,234	\$845,710	\$0
50-IMRF/SS	\$2,935,337	\$7,931,130	\$7,605,041	\$326,089	\$0
70-Working Cash	\$52,320,228	\$1,861,096	\$0	\$1,861,096	\$0
80-Tort	\$1,850,781	\$4,570,149	\$4,713,530	(\$143,381)	\$0
TOTAL OPERATING	\$125,441,353	\$319,305,960	\$314,620,598	\$4,685,361	\$0

Fund	* Unaudited Est. Fund Balance	Revenue	Expenditures	Surplus(Deficit)	Bond Sales/Perm. Trans/Sale of Land	Est. Ending Fund Balance
30-Debt Service	\$0	\$32,720,198	\$32,001,967	\$718,232	\$893,615	\$1,611,847
60-Capital Projects	\$0	\$760,090	\$7,382,853	(\$6,622,763)	(\$893,615)	(\$7,516,378)
TOTAL-ALL FUNDS	\$0	\$352,786,248	\$354,005,418	(\$1,219,170)	\$0	(\$1,219,170)



Tentative Budget with July Changes

3

Fund	* Unaudited Est. Fund Balance	Revenue	Expenditures	Surplus(Deficit)	Bond Sales/Perm. Trans/Sale of Land
10-Education	\$30,087,823	\$262,227,706	\$260,836,116	\$1,391,590	\$0
20-O&M	\$12,835,673	\$22,011,935	\$21,857,678	\$154,257	\$0
40-Transportation	\$25,411,511	\$20,453,944	\$19,608,234	\$845,710	\$0
50-IMRF/SS	\$2,935,337	\$8,031,130	\$7,605,041	\$426,089	\$0
70-Working Cash	\$52,320,228	\$1,861,096	\$0	\$1,861,096	\$0
80-Tort	\$1,850,781	\$4,820,149	\$4,713,530	\$106,619	\$0
30-Debt Service	\$0	\$32,720,198	\$32,001,967	\$718,232	\$893,615
60-Capital Projects	\$0	\$760,090	\$7,382,853	(\$6,622,763)	(\$893,615)
TOTAL-ALL FUNDS	\$0	\$352,886,248	\$354,005,418	(\$1,119,170)	\$0



Final Budget

Fund	* Unaudited Est. Fund Balance	Revenue	Expenditures	Surplus(Deficit)	Bond Sales/Perm. Trans/Sale of Land	Est. Ending Fund Balance
10-Education	\$30,087,823	\$261,609,903	\$260,513,079	\$1,096,824	\$0	\$31,184,647
20-O&M	\$12,835,673	\$27,896,826	\$27,742,569	\$154,257	\$0	\$12,989,930
40-Transportation	\$25,411,511	\$20,179,245	\$20,083,535	\$95,710	\$0	\$25,507,221
50-IMRF/SS	\$2,935,337	\$7,631,130	\$7,607,097	\$24,033	\$0	\$2,959,370
70-Working Cash	\$52,320,228	\$1,861,096	\$0	\$1,861,096	(\$4,522,763)	\$49,658,561
80-Tort	\$1,850,781	\$4,820,149	\$4,713,530	\$106,619	\$0	\$1,957,400
TOTAL OPERATING	\$125,441,353	\$323,998,349	\$320,659,809	\$3,338,539	(\$4,522,763)	\$124,257,129
30-Debt Service	\$13,808,353	\$32,720,198	\$32,001,967	\$718,232	\$893,615	\$15,420,200
60-Capital Projects	\$13,124,219	\$1,110,090	\$5,632,853	(\$4,522,763)	\$3,629,148	\$12,230,604
TOTAL-ALL FUNDS	\$152,373,925	\$357,828,637	\$358,294,629	(\$465,992)	\$0	\$151,907,933



Key Takeaways

5

- Operating Budget is Balanced with a surplus of \$3,338,539.
- While the overall budget shows a deficit \$465,992, this is nonstructural and due to receiving Working Cash bond proceeds in Fiscal Year 2021 for the capital plan work.
- Wallin Oaks has approximately \$1,250,000 of work that will be billed in FY22.
- \$1,000,000 is budgeted as contingency to allow for building-specific enrollment changes and Special Education needs.
- Building budgets were finalized based on enrollment counts.



Final Changes & Notes

6

- CPPRT \$100,000 - Increased funding due to information released by the State of Illinois
- Educational-Based Funding came in approximately 2% less than the tentative budget at \$100,772,197
- Recognized the revenue and expenses of additional ESSERS II expenses
- Adjusted Salary and Benefit information to reflect hirings and benefit renewal information
- Adjusted Wallin Oaks remaining budget to \$1,250,0000
- Added the transfer of Working Cash from bond proceeds to fund 60 to cover budgeted capital projects



Questions?

7



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