

School District Financial Profile

Plainfield SD 202
Unit
56-099-2020-22

Located in : Plainfield
Superintendent: Dr. Lane Abrell
Historical Data

Basis of Accounting: Accrual
Under Tax Cap: Yes

Financial Indicators :

Fund Balance to Revenue Ratio :

	2017	2018	2019	2020	2021
Ratio	0.31	0.378	0.443	0.465	0.500
Score	4				
Weighted Score	1.40				

Total Fund Balance divided by
Total Revenue

139,659,542
279,139,329

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2017	2018	2019	2020	2021
Ratio	0.93	0.94	0.962	0.975	1.030
Score	3				
Weighted Score	1.05				

Total Expenditure divided by
Total Revenues

287,640,514
279,139,329

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2017	2018	2019	2020	2021
Days	162	190	199	206	207
Score	4				
Weighted Score	0.40				

Cash on Hand divided by
Expenditures per Day

164,998,125
799,001

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2017	2018	2019	2020	2021
Percentage	100.00	100.00	100.00	100.00	100.00
Score	4				
Weighted Score	0.40				

Tax Anticipation Warrants
Short-Term Debt Max. Available

0
134,520,684

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

% of Long-Term Debt Margin Remaining :

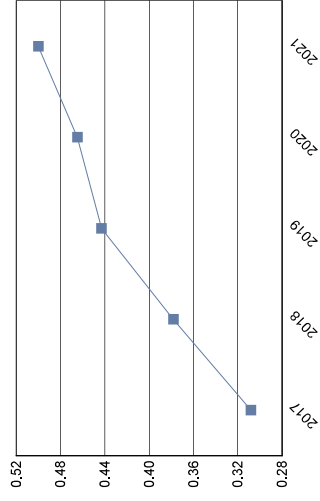
	2017	2018	2019	2020	2021
Percentage	42.17	50.19	56.940	59.67	63.70
Score	3				
Weighted Score	0.30				

Long-Term Debt Amount

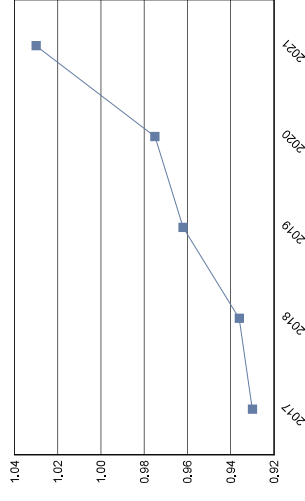
190,329,798

Represents how much long-term debt the district may incur.

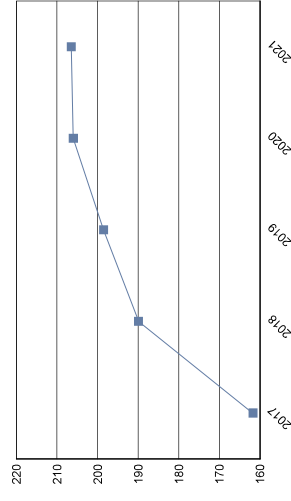
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 20 Profile Score	3.90
FY 21 Profile Score	3.55

Recognition

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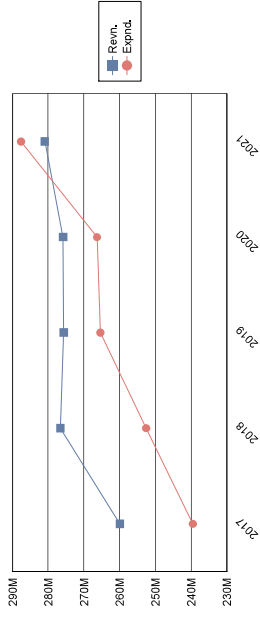
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	2017	2018	2019	2020	2021
*Operating Funds Summary :					
Beginning Fund Balance	63,369,441	79,725,750	106,658,652	119,447,955	129,793,558
+ Revenues	259,960,543	276,597,881	275,627,109	275,864,000	280,974,253
- Expenditures	239,579,725	252,584,568	265,360,938	266,316,586	287,640,514
= Results of Operations	20,380,818	24,013,313	10,266,171	9,547,414	(6,666,261)
+ Other Receipts and Adjustments	(4,024,509)	2,919,589	2,523,132	798,189	16,532,245
Ending Fund Balance	79,725,750	106,658,652	119,447,955	129,793,558	139,659,542
Working Cash Ending Fund Balance	36,247,545	38,146,952	40,448,703	42,641,260	52,320,228

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.